

Interim Financial Statements (Un-audited)

For The First Quarter Ended September 30, 2025



કિંગ બ્રાન્ડ સિમેન્ટ
જી.એ. સિમેન્ટ મિલ્સ પ્રા. લિ.




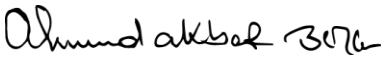
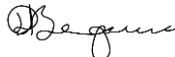
Meghna Cement Mills PLC.

MEGHNA CEMENT MILLS PLC.

Statement of Financial Position

As at 30 September 2025

Unaudited

Particulars	Notes	As at 30-Sep-2025	As at 30-Jun-2025
ASSETS			
Non Current Assets:		10,191,135,054	10,231,016,524
Property, Plant & Equipment	5.00	9,121,926,678	9,161,808,148
Capital work-in -progress	6.00	1,069,208,376	1,069,208,376
Current Assets:		3,976,537,764	4,003,517,186
Inventories	7.00	1,180,924,982	1,182,348,103
Trade & Other Receivables	8.00	751,100,052	761,116,232
Advance, Deposits & Prepayments	9.00	1,370,969,698	1,370,967,281
Advance Income Tax	10.00	650,015,591	649,515,591
Cash and Cash Equivalents	11.00	23,527,441	39,569,978
Total Assets:		14,167,672,818	14,234,533,710
EQUITY & LIABILITIES			
Shareholders Equity:		(723,146,277)	(53,677,779)
Share Capital	12.00	315,885,297	315,885,297
Preference Share	13.00	950,000,000	950,000,000
General Reserve		166,000,000	166,000,000
Retained Earnings		(2,155,031,574)	(1,485,563,076)
Non Current Liabilities:		9,997,580,975	9,117,047,620
Long Term Borrowings	14.00	9,280,761,984	8,629,992,866
Gratuity Payable	15.00	173,522,197	169,243,392
Deferred Tax Liabilities	16.00	543,296,792	317,811,362
Current Liabilities:		4,893,238,120	5,171,163,869
Short Term Borrowings	17.00	3,716,612,451	3,879,601,662
Long Term Borrowings-Current Portion		488,461,157	485,854,109
Payable for Sundry Expenses	18.00	16,933,829	47,643,197
Income Tax provision	19.00	309,037,121	308,789,617
Trade Payables	20.00	68,279,411	128,279,411
Payable for Other Finance	21.00	656,700	656,700
Unclaimed Dividend	22 A	2,905,552	2,905,552
Preference Dividend	22 B	237,600,000	237,600,000
Provision for WPPF	23.00	13,022,495	13,022,495
Advance Received against Sales		39,729,404	66,811,125
Total Equity & Liabilities:		14,167,672,818	14,234,533,710
Net Asset Value (NAV) per share		(22.89)	(1.70)
			
Chief Financial Officer	Company Secretary	Director	
			
Director/Managing Director		Chairman	

MEGHNA CEMENT MILLS PLC.

Statement of Profit or Loss and Other Comprehensive Income

For the Period from 1 July to 30 September, 2025

Unaudited

<u>Particulars</u>	<u>Notes</u>	For the 1st Quarter ended from	
		July 2025 to September 2025	July 2024 to September 2024
Revenue	24.00	24,750,393	165,654,055
Cost of Goods Sold	25.00	(47,914,581)	(159,689,132)
Gross Profit		(23,164,188)	5,964,923
Operating Expenses		(15,875,492)	(27,453,345)
Administrative overhead	26.00	(9,484,926)	(21,478,345)
Selling & distribution overhead	27.00	(6,390,567)	(6,724,001)
Other operating income		-	749,000
Operating Profit		(39,039,680)	(21,488,422)
Financial Expenses	28.00	(404,695,883)	(81,235,692)
Profit before WPPF		(443,735,564)	(102,724,114)
Contribution to WPPF		-	-
Profit before Income Tax		(443,735,564)	(102,724,114)
Income Tax		(225,732,934)	(1,199,832)
Current Tax Expenses		(247,504)	(993,924)
Deferred Tax Income/(Expenses)		(225,485,430)	(205,907)
Profit after Tax		(669,468,498)	(103,923,946)
Other Comprehensive Income		-	-
Total Other Comprehensive Income net of tax		-	-
Total Comprehensive Income		(669,468,498)	(103,923,946)

Basic Earnings per Share

(21.19)

(3.29)


Chief Financial Officer


Company Secretary


Director


Director/Managing Director

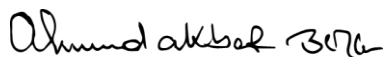

Chairman

MEGHNA CEMENT MILLS PLC.
Statement of Changes in Equity
For the period from 1 July to 30 September, 2025
Unaudited

Particulars	Share Capital	Redeemable Preference Share	General Reserve	Revaluation Surplus	Retained Earnings	Total
Year 2024						
Balance as on 01 July 2024	315,885,297	950,000,000	166,000,000	1,967,210	(244,709,766)	1,189,142,741
Net Profit for the period	-	-	-	-	(103,923,946)	(103,923,946)
Realization of revaluation surplus	-	-	-	(232,787)	232,787	-
Adjustment for deferred tax on revalued assets	-	-	-	52,377	-	52,377
Balance as on 30 September 2024	315,885,297	950,000,000	166,000,000	1,786,800	(348,400,925)	1,085,271,172
Year 2025						
Balance as on 01 July 2025	315,885,297	950,000,000	166,000,000	-	(1,485,563,076)	(53,677,779)
Net Profit for the period	-	-	-	-	(669,468,498)	(669,468,498)
Realization of revaluation surplus	-	-	-	-	-	-
Adjustment for deferred tax on revalued assets	-	-	-	-	-	-
Balance as on 30 September 2025	315,885,297	950,000,000	166,000,000	-	(2,155,031,574)	(723,146,277)



Chief Financial Officer



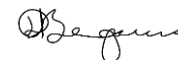
Director/Managing Director



Company Secretary



Director



Chairman

MEGHNA CEMENT MILLS PLC.

Cash Flows Statement

For the Period from 1 July to 30 September, 2025

Unaudited

Particulars:

	For the 1st Quarter ended from	
	July 2025 to September 2025	July 2024 to September 2024
CASH FLOWS FROM OPERATING ACTIVITIES		
Collection from Turnover & Other Income	12,052,569	145,420,573
Payment against Purchase of Raw Materials & Others	(64,370,132)	(264,098,220)
Payment against Expenses & Creditors	(48,916,045)	(187,140,368)
Income tax paid	(500,000)	(493,035)
Net Cash provided/(used) by Operating Activities	(101,733,608)	(306,311,050)
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of Fixed Assets	-	-
Disposal of Fixed Assets	-	-
	-	-
CASH FLOWS FROM FINANCING ACTIVITIES		
Long Term Loan (Net)	650,769,119	240,285,112
Short Term Bank Loan	(160,382,165)	121,421,627
Interest paid	(404,695,883)	(81,235,692)
Dividend Paid	-	-
	85,691,071	280,471,047
INCREASE/(DECREASE) IN CASH FLOWS	(16,042,538)	(25,840,003)
Opening Cash & Bank Balances	39,569,978	148,527,441
Closing Cash & Bank Balances	23,527,441	122,687,438
NET OPERATING CASH FLOWS PER SHARE (NOCFPS)	(3.22)	(9.70)



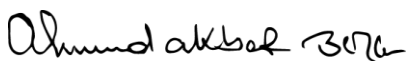
Chief Financial Officer



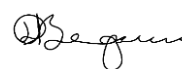
Company Secretary



Director



Director/Managing Director



Chairman

MEGHNA CEMENT MILLS PLC.

Notes to the financial statements

For the Three-months period ended 30 September 2025

Unaudited

1.00 Background and Introduction

Formation and legal status

Meghna Cement Mills Limited (hereinafter referred to as "MCML" / "the Company") is a Publicly- listed limited company domiciled in Bangladesh which was incorporated on 1st March 1992. The address of the Company's registered office is Bashundhara Corporate office, House No. 125/A, Block # A, Bashundhara R/A, Dhaka-1229

2.00 Nature of Business

Principal activities of the Company throughout the year were manufacturing and marketing of all kinds of Cement Sale, The manufacturing plant of the company is situated at Mongla Port I/A, Mongla, Bagerhat.

3.00 Basis of operation

The interim financial statements have been prepared with International Accounting Standard 34 Interim Financial Reporting.

4.00 Significant Accounting policies

The financial statements have been prepared under the historical cost convention, except for

- i) derivative financial instrument measured fair value;

- ii) financial instruments at fair value through profit and loss measured at fair value.

The same accounting policies, presentation and methods of computation have been followed in these financial statements as were applied in the presentation of the company's financial statements for the year ended 30 June 2025.

5.00 PROPERTY, PLANT & EQUIPMENT**1. Based on Cost:****A. Cost:**

Opening Balance
Less: Transfer/Disposal during the Period
Add: Addition during the Period
Closing Balance

30-Sep-25 Taka	30-Jun-25 Taka
-------------------	-------------------

11,012,694,019	10,937,665,761
-	-
-	75,028,257
11,012,694,019	11,012,694,019

B. Accumulated Depreciation:

Opening Balance
Less: Transfer/Disposal during the Period
Add: Charged during the Period
Closing Balance

1,900,592,529	1,714,537,492
-	-
39,053,189	186,055,037
1,939,645,718	1,900,592,529

C. Written down value on cost (A-B):

9,073,048,301	9,112,101,489
----------------------	----------------------

2. Based on Revaluation:**A. Cost:**

Opening Balance
Less: Transfer/Disposal during the Period
Add: Addition during the Period
Closing Balance

234,527,027	234,527,027
-	-
-	-
234,527,027	234,527,027

B. Accumulated Depreciation:

Opening Balance
Less: Transfer/Disposal during the Period
Add: Charged during the Period
Closing Balance

184,820,368	181,507,240
-	-
828,282	3,313,127
185,648,650	184,820,368

C. Written down value on cost (A-B):

48,878,377	49,706,659
-------------------	-------------------

3. Written down value on cost and revaluation (1+2):

9,121,926,678	9,161,808,148
----------------------	----------------------

6.00 CAPITAL WORK-IN-PROGRESS**A. Pant and Machinery**

Opening Balance
Add: Addition made during the Period
Less: Adjustment/Transfer to appropriate asset Category

317,898,888	317,898,888
-	-
-	-
317,898,888	317,898,888

B. Building

Opening Balance
Add: Addition made during the Period
Less: Adjustment/Transfer to appropriate asset Category

494,042,627	494,042,627
-	-
-	-
494,042,627	494,042,627

	30-Sep-25 Taka	30-Jun-25 Taka
<u>C. Other Construction:</u>		
Opening Balance	257,251,754	257,251,754
Add: Addition made during the Period	-	-
Less: Adjustment/Transfer to appropriate asset Category	-	-
	257,251,754	257,251,754
<u>D. Vessel:</u>		
Opening Balance	15,107	15,107
Add: Addition made during the Period	-	-
Less: Adjustment/Transfer to appropriate asset Category	-	-
	15,107	15,107
	1,069,208,376	1,069,208,376
7.00 INVENTORIES		
Stores and spares	650,946,203	650,946,203
Raw materials	404,111,968	404,111,968
Packing materials	125,866,811	125,866,811
Other Materials	-	1,423,120
	1,180,924,982	1,182,348,103
8.00 TRADE AND OTHER RECEIVABLES		
Balance Carrying more than 1(one) year	678,151,724	388,169,278
Balance Carrying more than 6(six) month	52,897,815	121,778,597
Balance Carrying less than 6(six) month	20,050,513	251,168,357
	751,100,052	761,116,232
9.00 ADVANCES, DEPOSITS AND PREPAYMENTS		
Advance	783,005,139	783,005,139
Deposits	103,535,700	103,535,700
Prepayments	484,428,859	484,426,442
	1,370,969,698	1,370,967,281
10.00 Advance Income Tax		
Opening Balance	649,515,591	645,845,965
Add: Addition Made during the period	500,000	3,669,626
Less: Adjusted during the year	-	-
	650,015,591	649,515,591
11.00 CASH AND CASH EQUIVALENTS		
Cash in hand	704,575	609,895
Cash at banks	22,822,866	38,960,083
	23,527,441	39,569,978

30-Sep-25 Taka	30-Jun-25 Taka
-------------------	-------------------

12.00 SHARE CAPITAL

As per the disclosure requirements laid down in schedule under the rule 12(2) of the securities and Exchange Rules 1987, the followings are the part and parcel of share Capital:

Authorized Share Capital:

500000000 Ordinary Share of Tk. 10 each	5,000,000,000	5,000,000,000
---	---------------	---------------

Issued Subscribed & Paid-Up:

31,588,529 nos. ordinary shares of Tk. 10 each issued and fully paid-up in cash.

1,32,355,939 Ordinary Share of Tk.10 each-Sponsors	41.90%	132,355,939	132,355,939
109,706,964 Ordinary Share of Tk.10 each-F.I	34.73%	109,706,964	109,706,964
73,822,394 Ordinary Share of TK.10 each-G.Public	23.37%	73,822,394	73,822,394
	100%	315,885,297	315,885,297

13.00 PREFERENCE SHARE

Bank Asia Ltd.	650,000,000	650,000,000
Director Share	300,000,000	300,000,000
	950,000,000	950,000,000
Less: Paid during the year	-	-
	950,000,000	950,000,000

MCML has issued of Non-Convertible Cumulative Redeemable Preference Share of BDT. 100.00 core on 17th November 2020 for installation of VRM (Vertical Roller Mill) Plant to increase its production capacity. MCML has been authorized by the board of directors to issue BDT 100.00 core in aggregate principal amount of 9% dividend, Non-Convertible Cumulative and non-listed preference share, redeemable 100 percent in equal annual tranches commencing at the end of 24th months from the date of drawdown. MCML has obtain consent from the Bangladesh Security Exchange Commission vide its letter Reference No. BCEC/CI/CPLC-600/2019/97 dated June 14, 2020 and BCEC/CI/CPLC-600/2019/196 dated September 09, 2020.

Each preference share has face value of BDT 10 and total subscribe number of share is 10 crore.

14.00 LONG TERM BORROWINGS

Term Loan	8,336,514,036	7,197,283,761
Other Finance	1,432,709,105	1,432,709,105
	9,769,223,142	8,629,992,866

15.00 Gratuity Payable

Opening Balance	169,243,392	202,925,587
Add: Provision during the year	4,743,476	8,964,496
Less: payment during the year	(464,670)	(6,111,103)
Less: Transfer to Other Unit		(36,535,589)
Closing balance	173,522,197	169,243,392

	30-Sep-25 Taka	30-Jun-25 Taka
16.00 Deferred Tax (Assets)/Liabilities		
Deferred tax assets and liabilities have been recognized and measured in accordance with the provisions of IAS 12 : Income Taxes. The following is the analysis of deferred tax (assets)/ liabilities presented in the statement of financial position.		
Opening Balance	317,811,362	519,082,270
Add: Provision during the Period (Note: 29.00)	225,485,430	(203,238,118)
Adjustment for deferred tax on revalued amount	-	1,967,210
Closing balance	543,296,792	317,811,362
17.00 SHORT TERM BANK BORROWINGS		
Short term borrowings	3,716,612,451	3,879,601,662
	3,716,612,451	3,879,601,662
18.00 PAYABLE FOR EXPENSES		
Electricity Bill	1,572,397	1,251,805
Salary, Wages & Benefit	6,620,631	38,329,961
Audit Fees	-	559,459
Provision for finance cost	8,307,546	6,307,546
Company's contribution to PF	433,255	358,106
Office Rent Payable	-	836,320
	16,933,829	47,643,197
19.00 INCOME TAX PROVISION		
Opening Balance	308,789,617	306,036,678
Add: Current tax expenses	247,504	2,752,939
Less: Adjustment made during the Period		-
Closing balance	309,037,121	308,789,617
20.00 Trade Payable		
Trade Payable	68,279,411	128,279,411
	68,279,411	128,279,411
21.00 Payable for Other Finance		
Security Deposits	656,700	656,700
	656,700	656,700
22.00 UNCLAIMED DIVIDEND		
A) General Share Holder Dividend		
Balance as on 1st July,2025	2,905,552	2,905,552
Add: Provision during the period		-
	2,905,552	2,905,552
Less: Payment during the period	-	-
Balance as on 30th September, 2025	2,905,552	2,905,552

B) Preference Share Holder Dividend

Balance as on 1st July,2025

Add: Provision during the period

Less: Payment during the period

Balance as on 30th September, 2025

(A + B)**23.00 PROVISION FOR WPPF**

Balance as on 1st July,2025

Add: Provision during the period

Add: Provision for Labor Welfare Foundation

Less: Payment during the year

Balance as on 30th September, 2025

24.00 REVENUE

Domestic Sales (Note-24.01)

Deemed Export Sales

Revenue from contracts with customers

24.01 Gross Domestic Sales

Less: VAT

Domestic Sales**24.02 Service Revenue (Against Contract Manufacturing):**

Service Revenue (Against Contract Manufacturing)

Less: VAT

25.00 Cost of Sales

Opening Stock of raw and packing material

Raw and packing material Purchased

Closing Stock of raw and packing material

Raw and packing material Consumed

Factory Expenses

Opening stock of finished goods

Closing stock of finished goods

30-Sep-25 Taka	30-Jun-25 Taka
237,600,000	152,100,000
85,500,000	
237,600,000	237,600,000
-	-
237,600,000	237,600,000
240,505,552	240,505,552
13,022,495	13,022,495
-	-
-	-
13,022,495	13,022,495
-	-
13,022,495	13,022,495
For the 1st Quarter ended from	
1-Jul-2025 to 30-Sep-2025	1-Jul-2024 to 30-Sep-2024
-	162,948,268
-	2,705,787
24,750,393	-
24,750,393	165,654,055
-	187,390,508
-	24,442,240
-	162,948,268
29,118,110	-
4,367,716	-
24,750,393	-
529,978,779	548,437,917
-	58,739,632
(529,978,779)	(516,254,388)
-	90,923,162
46,491,461	44,693,950
1,423,120	26,609,051
-	(2,537,031)
47,914,581	159,689,132

		For the 1st Quarter ended from	
		1-Jul-2025 to 30-Sep-2025	1-Jul-2024 to 30-Sep-2024
26.00 Administrative Overhead			
Salary, allowances and benefits	4,093,011	4,672,289	
General administrative Expenses	1,359,136	108,383	
Other office expenses	2,038,705	162,575	
Depreciation	1,994,074	16,535,098	
	9,484,926	21,478,345	
27.00 Selling and Distribution Overhead			
Salary, allowances and benefits	2,402,420	5,802,942	
Advertisement	-	-	
Other office expenses	3,988,147	921,059	
	6,390,567	6,724,001	
28.00 Finance Costs	404,695,883	81,235,692	
29.00 Details Deferred Tax Income/ (Expenses)			
<u>Carrying amount on reporting date:</u>			
Property, plant & equipment (excluding land)	9,074,630,184	9,164,484,541	
Provision for Gratuity	(173,522,197)	(205,878,737)	
	8,901,107,987	8,958,605,804	
<u>Tax base on reporting date:</u>			
Property, plant & equipment	(6,042,720,015)	(6,547,701,447)	
Profit before WPPF & Income Tax	(443,735,564)	(102,724,114)	
	(6,486,455,578)	(6,650,425,562)	
Taxable/ (deductible) temporary difference	2,414,652,408	2,308,180,242	
Applicable tax rate	22.50%	22.50%	
	543,296,792	519,340,554	
Adjustment tax due to final assessment	-	-	
Closing balance of deferred tax (Assets)/ Liability	543,296,792	519,340,554	
Opening balance of deferred tax (Assets)/ Liability	317,811,362	519,082,270	
Adjustment of deferred tax on revaluation Surplus	-	(52,377)	
Deferred tax (benefit) / Expenses	225,485,430	205,907	
29.01 Income tax reconciliation			
Profit before tax as per P/L Account	(443,735,564)	(102,724,114)	
Add: Accounting depreciation charged to accounts	39,881,471	64,367,021	
	(403,854,093)	(38,357,093)	
Add: Provision for gratuity	4,743,476	2,953,150	
	(399,110,617)	(35,403,943)	
Less: Depreciation as per IT rules	134,214,817	146,097,349	
Total Income	(533,325,434)	(181,501,292)	
Tax on Business Income as per section 163 (2)	247,504	993,924	
Net tax liability for the period ended 30 September,2025	247,504	993,924	
Deferred tax	225,485,430	205,907	
Total tax liability during the year	225,732,934	1,199,832	

For the 1st Quarter ended from	
1-Jul-2025 to 30-Sep-2025	1-Jul-2024 to 30-Sep-2024

30.00 Cash Flows from Operating Activities (Indirect Method)

Profit for the Year	(669,468,498)	(103,923,946)
Adjustment for		
Income Tax expenses recognized in the profit and loss	225,732,934	1,199,832
Interest Paid	404,695,883	81,235,692
Depreciation of non-current assets	39,881,471	64,367,021
	841,791	42,878,599
Movements in Working Capital		
(Increase)/decrease in inventories	1,423,121	(56,119,649)
(Increase)/decrease in Trade and other receivable	10,016,180	(35,111,043)
(Increase)/decrease in Advance, deposit and prepayment	(2,417)	(126,112,900)
Increase/(decrease) in Trade payables	(60,000,000)	(54,803,449)
Increase/(decrease) in other liabilities	(53,512,284)	(76,549,573)
Cash generated from operation	(102,075,399)	(348,696,614)
AIT Refund	-	-
Income Tax paid	(500,000)	(493,035)
	(101,733,610)	(306,311,051)

31.01 Loan from Related Parties

Name of the related Company	Relationship	Nature of Transaction	30.09.2025
Bashundhara Industrial Complex Ltd.	Sister Concern	long term	-
Bashundhara Infrastructure Development Ltd.	Sister Concern	long term	-
East West Property Development (Pvt.) Ltd	Sister Concern	long term	-
Bashundhara Paper Mills Ltd.	Sister Concern	long term	-
East West Media Group Ltd.	Sister Concern	long term	-

	30-Sep-25 Taka	30-Jun-25 Taka
32.00 Comparative information for the shareholders		
(a) Net Asset value (NAV) per share :		
Net asset value for the period	(723,146,277)	(53,677,779)
Weighted average number of shares outstanding	31,588,530	31,588,530
Net asset value per share (in BDT)	(22.89)	(1.70)
(b) Earnings per share (EPS)/Restated EPS:		
Profit for the period	(669,468,498)	(1,155,353,311)
Weighted average number of shares outstanding	31,588,530	31,588,530
Earnings Per Share (in BDT)	(21.19)	(36.58)
(c) Net Operating Cash Flow Per Share (NOCFPS):		
Net cash flow from operating activities	(101,733,608)	13,871,737
Weighted average number of shares outstanding	31,588,530	31,588,530
Net Operating Cash Flow Per Share (in BDT)	(3.22)	0.44

33.00 Significant Deviations

EPS:

Meghna Cement Mills PLC has temporarily suspended its core cement production operations due to severe constraints in importing essential raw materials such as clinker, fly ash, gypsum, slag, limestone, and other key materials. The restriction was primarily driven by commercial banks' limitations on the company's loan accounts were classified, further restricting its financial flexibility. To sustain operations, Meghna Cement Mills PLC entered into a contract manufacturing arrangement with other companies.

NOCFPS:

During the period decrease in payments to suppliers and focus on cost optimization helped mitigate the impact of higher operating expenses resulted increased in NOCFPS.

34.00 Selected Explanatory Notes

These financial statements have been prepared in line with accounting policies as adopted in the preparation of financial statements for the period ended from 01 July 2025 to 30 September 2025. The basis of preparation and significant accounting policies governing the quarterly statutory reporting has not been changed from the last reporting date. Hence no policy related general notes are being provided for Q1, 2025-2026 financial statements. This interim financial report includes only those selected explanatory notes as were deemed appropriate for better understanding of unaudited financial statements.