

**Interim Financial Statements (Un-Audited)
For the Third Quarter Ended March 31, 2026**



কিং ব্র্যান্ড সিমেন্ট
স্বপ্ন নিৰ্মাণে অধিক সিমেন্ট

Meghna Cement Mills PLC.

MEGHNA CEMENT MILLS PLC.

Statement of Financial Position

As at 31 March 2026

Unaudited

| Particulars | Notes | As at 31-Mar-26 | As at 30-Jun-25 |
|--|-------|------------------------|-----------------------|
| ASSETS | | | |
| Non Current Assets: | | 10,078,549,617 | 10,231,016,524 |
| Property, Plant & Equipment | 5 | 9,009,341,241 | 9,161,808,148 |
| Capital Work-in -Progress | 6 | 1,069,208,376 | 1,069,208,376 |
| Current Assets: | | 3,777,304,796 | 4,003,517,186 |
| Inventories | 7 | 1,152,690,694 | 1,182,348,103 |
| Trade & Other Receivables | 8 | 563,350,449 | 761,116,232 |
| Advance, Deposits & Prepayments | 9 | 1,370,978,640 | 1,370,967,281 |
| Advance Income Tax | 10 | 651,062,417 | 649,515,591 |
| Cash and Cash Equivalents | 11 | 39,222,595 | 39,569,978 |
| Total Assets: | | 13,855,854,413 | 14,234,533,710 |
| EQUITY & LIABILITIES | | | |
| Shareholders Equity: | | (1,621,437,709) | (53,677,779) |
| Share Capital | 12 | 315,885,297 | 315,885,297 |
| Preference Share | 13 | 950,000,000 | 950,000,000 |
| General Reserve | | 166,000,000 | 166,000,000 |
| Retained Earnings | | (3,053,323,006) | (1,485,563,076) |
| Non Current Liabilities: | | 10,265,777,219 | 9,117,047,620 |
| Long Term Borrowings | 14 | 9,771,966,727 | 8,629,992,866 |
| Gratuity Payable | 15 | 143,771,465 | 169,243,392 |
| Deferred Tax Liabilities | 16 | 350,039,027 | 317,811,362 |
| Current Liabilities: | | 5,211,514,903 | 5,171,163,869 |
| Short Term Borrowings | 17 | 1,074,372,371 | 3,879,601,662 |
| Long Term Borrowings-Current Portion | | 3,344,518,121 | 485,854,109 |
| Payable for Expenses | 18 | 44,255,847 | 47,643,197 |
| Income Tax provision | 19 | 310,354,489 | 308,789,617 |
| Trade Payables | 20 | 121,686,112 | 128,279,411 |
| Payable for Other Finance | 21 | 656,700 | 656,700 |
| Unclaimed Dividend | 22A | 2,905,552 | 2,905,552 |
| Preference Dividend | 22B | 245,850,000 | 237,600,000 |
| Provision for WPPF | 23 | 13,022,495 | 13,022,495 |
| Advance Received against Sales | | 53,893,217 | 66,811,125 |
| Total Equity & Liabilities: | | 13,855,854,413 | 14,234,533,710 |
| Net Asset Value (NAV) per share | | (51.33) | (1.70) |

The annexed notes form an integral part of these financial statements.



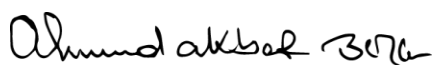
Chief Financial Officer



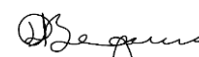
Company Secretary



Director



Managing Director



Chairman

MEGHNA CEMENT MILLS PLC.
Statement of Profit or Loss and Other Comprehensive Income
For the period ended 31 March 2026
Unaudited

| Particulars | Notes | Nine-months period ended on | | Three-Months Period ended | |
|--|-------|-------------------------------|-------------------------------|---------------------------|-----------------------|
| | | July 2025 to March 2026 | July 2024 to March 2025 | Jan-Mar, 2026 Taka | Jan-Mar, 2025 Taka |
| Net Revenue | 24 | 156,487,157 | 240,624,282 | 89,888,187 | 41,677,978 |
| Cost of Goods Sold | 25 | (232,670,498) | (233,998,511) | (100,564,993) | (41,577,651) |
| Gross Profit | | (76,183,341) | 6,625,771 | (10,676,806) | 100,327 |
| Operating Expenses : | | (99,716,388) | (92,968,107) | (62,312,893) | (32,967,397) |
| Administrative overhead | 26 | (67,336,786) | (50,583,835) | (45,299,752) | (15,396,175) |
| Selling & distribution overhead | 27 | (32,379,602) | (44,548,854) | (17,013,141) | (18,215,174) |
| Other operating income | | - | 2,164,582 | - | 643,952 |
| Operating Profit | | (175,899,730) | (86,342,336) | (72,989,699) | (32,867,070) |
| Finance Costs | 28 | (1,310,817,664) | (829,729,848) | (588,032,588) | (563,714,640) |
| Profit before WPPF & income tax | | (1,486,717,393) | (916,072,184) | (661,022,287) | (596,581,710) |
| Contribution to WPPF | | - | - | - | - |
| Profit before Income Tax | | (1,486,717,393) | (916,072,184) | (661,022,287) | (596,581,710) |
| Income Tax | 29 | (33,792,537) | 128,082,800 | 124,658,650 | 107,740,415 |
| Current Tax Expenses | | (1,564,872) | (1,456,733) | (563,428) | (253,931) |
| Deferred Tax Income/(Expense) | | (32,227,665) | 129,539,533 | 125,222,077 | 107,994,346 |
| Profit after Tax | | (1,520,509,930) | (787,989,384) | (536,363,637) | (488,841,296) |
| Other Comprehensive Income | | - | - | - | - |
| Total Other Comprehensive Income net of tax | | - | - | - | - |
| Total Comprehensive Income | | (1,520,509,930) | (787,989,384) | (536,363,637) | (488,841,296) |
| Earnings per Share/ Restated EPS | | (48.13) | (24.95) | (16.98) | (15.48) |


Chief Financial Officer


Company Secretary

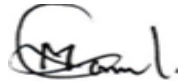

Director


Managing Director


Chairman

MEGHNA CEMENT MILLS PLC.
Statement of Changes in Equity
For the period ended 31 March 2026
Unaudited

| Particulars | Share Capital | Redeemable Preference Share | General Reserve | Revaluation Surplus | Retained Earnings | Total |
|--|--------------------|--------------------------------|--------------------|------------------------|------------------------|------------------------|
| Balance as on 01 July 2024 | 315,885,297 | 950,000,000 | 166,000,000 | 1,967,210 | (244,709,766) | 1,189,142,741 |
| Net Profit/ loss for the period | - | - | - | - | (299,148,088) | (299,148,088) |
| Realization of revaluation surplus | - | - | - | (465,574) | 465,574 | - |
| Adjustment for deferred tax on revalued assets | - | - | - | 104,754 | | 104,754 |
| Balance as on 31 March 2025 | 315,885,297 | 950,000,000 | 166,000,000 | 1,606,390 | (543,392,280) | 890,099,407 |
| Balance as on 01 July 2025 | 315,885,297 | 950,000,000 | 166,000,000 | - | (1,485,563,076) | (53,677,779) |
| Net Profit/ loss for the period | - | - | - | - | (1,520,509,930) | (1,520,509,930) |
| Preference Dividend | - | - | - | - | (47,250,000) | (47,250,000) |
| Balance as on 31 March 2026 | 315,885,297 | 950,000,000 | 166,000,000 | - | (3,053,323,006) | (1,621,437,709) |



Chief Financial Officer



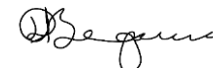
Company Secretary



Director



Managing Director



Chairman

MEGHNA CEMENT MILLS PLC.
Statement of Cash Flows
For the Period ended 31 March 2026
Unaudited

| Particulars | For the 3rd Quarter ended from | |
|---|--------------------------------|---------------------------|
| | July-25 to March-26 | July-24 to March-25 |
| CASH FLOWS FROM OPERATING ACTIVITIES | | |
| Cash receipt from customers & Other Income | 341,335,032 | 161,281,046 |
| Cash paid to suppliers & Others | (6,604,658) | (129,334,689) |
| Cash paid for other operating expenses | (177,460,769) | (274,181,006) |
| Income tax paid | (1,546,826) | (2,539,680) |
| Net Cash from/(used in) Operating Activities | 155,722,779 | (244,774,330) |
| CASH FLOWS FROM INVESTING ACTIVITIES | | |
| Acquisition of Fixed Assets | (1,661,080) | (1,630,140) |
| Disposal of Fixed Assets | - | - |
| Net Cash from/(used in) Investing Activities | (1,661,080) | (1,630,140) |
| CASH FLOWS FROM FINANCING ACTIVITIES | | |
| Long Term Loan (Net) | 4,000,637,873 | 736,532,420 |
| Short Term Bank Loan | (2,805,229,291) | 283,320,286 |
| Payment against Interest | (1,310,817,664) | (829,729,848) |
| Dividend Paid | (39,000,000) | (50,000,000) |
| Net Cash from/(used in) financing Activities | (154,409,081) | 140,122,858 |
| INCREASE/(DECREASE) IN CASH FLOWS | (347,382) | (106,281,612) |
| Opening Cash & Cash Equivalents | 39,569,978 | 148,527,441 |
| Closing Cash & cash Equivalents | 39,222,596 | 42,245,829 |
| NET OPERATING CASH FLOWS PER SHARE (NOCFPS) | 4.93 | (7.75) |



Chief Financial Officer



Company Secretary



Director



Managing Director



Chairman

MEGHNA CEMENT MILLS PLC.
Notes to the financial statements
For the period ended 31 March 2026
Unaudited

1.00 Background and Introduction

Formation and legal status

Meghna Cement Mills PLC (hereinafter referred to as "MCMPLC" / "the Company") is a Publicly-listed limited company domiciled in Bangladesh which was incorporated on 1st March 1992. The address of the Company's registered office is Bashundhara Corporate office, House No. 125/A, Block # A, Bashundhara R/A, Dhaka-1229

2.00 Nature of Business

Principal activities of the Company throughout the year were manufacturing and marketing of all kinds of Cement , The manufacturing plant of the company is situated at Mongla Port I/A, Mongla, Bagerhat.

3.00 Basis of operation

The interim financial statements have been prepared in compliance with International Accounting Standard 34 Interim Financial Reporting.

4.00 Significant Accounting policies

The financial statements have been prepared under the historical cost convention, except for the following:

- i) derivative financial instrument measured fair value;
- ii) financial instruments at fair value through profit and loss measured at fair value.

The same accounting policies, presentation and methods of computation have been followed in these financial statements as were applied in the presentation of the company's financial statements for the year ended 30 June 2025.

| | 31-Mar-26 Taka | 30-Jun-25 Taka |
|---|-----------------------|-----------------------|
| 5.00 PROPERTY, PLANT & EQUIPMENT | | |
| 1. Based on Cost: | | |
| A. Cost: | | |
| Opening Balance | 11,012,694,019 | 10,937,665,761 |
| Add: Addition during the Period | 1,661,080 | 75,028,257 |
| Less: Transfer/Disposal during the Period | - | - |
| Closing Balance | 11,014,355,099 | 11,012,694,019 |
| B. Accumulated Depreciation: | | |
| Opening Balance | 1,900,592,529 | 1,714,537,492 |
| Add: Charged during the Period | 153,699,918 | 186,055,037 |
| Less: Transfer/Disposal during the Period | - | - |
| Closing Balance | 2,054,292,447 | 1,900,592,529 |
| C. Written down value on cost (A-B): | 8,960,062,652 | 9,112,101,489 |
| 2. Based on Revaluation: | | |
| A. Cost: | | |
| Opening Balance | 234,527,027 | 234,527,027 |
| Add: Addition during the Period | - | - |
| Less: Transfer/Disposal during the Period | - | - |
| Closing Balance | 234,527,027 | 234,527,027 |
| B. Accumulated Depreciation: | | |
| Opening Balance | 184,820,367 | 181,507,240 |
| Add: Charged during the Period | 428,068 | 3,313,127 |
| Less: Transfer/Disposal during the Period | - | - |
| Closing Balance | 185,248,435 | 184,820,367 |
| C. Written down value on Revaluation (A-B): | 49,278,592 | 49,706,659 |
| 3. Written down value on cost and revaluation (1+2): | 9,009,341,241 | 9,161,808,148 |

| 6.00 CAPITAL WORK-IN-PROGRESS | 31-Mar-26 <u>Taka</u> | 30-Jun-25 <u>Taka</u> |
|---|--------------------------|--------------------------|
| A. Plant and Machinery | | |
| Opening Balance | 317,898,888 | 317,898,888 |
| Add: Addition made during the Period | - | - |
| Less: Adjustment/Transfer to appropriate asset category | - | - |
| | 317,898,888 | 317,898,888 |
| B. Building | | |
| Opening Balance | 494,042,627 | 494,042,627 |
| Add: Addition made during the Period | - | - |
| Less: Adjustment/Transfer to appropriate asset category | - | - |
| | 494,042,627 | 494,042,627 |
| C. Other Construction: | | |
| Opening Balance | 257,251,754 | 257,251,754 |
| Add: Addition made during the Period | - | - |
| Less: Adjustment/Transfer to appropriate asset category | - | - |
| | 257,251,754 | 257,251,754 |
| D. Vessel | | |
| Opening Balance | 15,107 | 15,107 |
| Add: Addition made during the Period | - | - |
| Less: Adjustment/Transfer to appropriate asset category | - | - |
| | 15,107 | 15,107 |
| | 1,069,208,376 | 1,069,208,376 |
| 7.00 INVENTORIES | | |
| Stores & spares | 650,946,203 | 650,946,203 |
| Raw materials | 501,744,491 | 529,978,779 |
| Other Materials | - | 1,423,120 |
| | 1,152,690,694 | 1,182,348,103 |
| 8.00 TRADE AND OTHER RECEIVABLES | | |
| Trade Receivable | 100,538,462 | 121,778,597 |
| Other Receivable | 462,811,987 | 639,337,635 |
| | 563,350,449 | 761,116,232 |
| 9.00 ADVANCES, DEPOSITS AND PREPAYMENTS | | |
| Advances | 783,005,139 | 783,005,139 |
| Deposits | 103,535,700 | 103,535,700 |
| Prepayments | 484,437,802 | 484,426,442 |
| | 1,370,978,640 | 1,370,967,281 |

| | 31-Mar-26 | 30-Jun-25 |
|---|-----------------------|----------------------|
| | Taka | Taka |
| 10.00 ADVANCE INCOME TAX | | |
| Opening Balance | 649,515,591 | 645,845,965 |
| Add: Addition during the period | 1,546,826 | 3,669,626 |
| Less: Adjustment during the period | - | - |
| | 651,062,417 | 649,515,591 |
| 11.00 CASH AND CASH EQUIVALENTS | | |
| Cash in hand | 1,793,402 | 609,895 |
| Cash at banks | 37,429,193 | 38,960,083 |
| | 39,222,595 | 39,569,978 |
| 12.00 SHARE CAPITAL | | |
| As per the disclosure requirements laid down in schedule under the rule 12(2) of the securities and Exchange Rules 1987, the followings are the part and parcel of share Capital. | | |
| Authorized Share Capital: | | |
| 500,000,000 Ordinary Share of TK. 10 each | 5,000,000,000 | 5,000,000,000 |
| Issued Subscribed & Paid-Up: | | |
| 3,1588,530 nos. ordinary shares of Tk. 10 each issued and fully paid-up in cash. | | |
| 1,32,34,500 Ordinary Share of Tk.10 each-Sponsors | 41.90% 132,355,939 | 132,355,939 |
| 1,06,64,287 Ordinary Share of Tk.10 each-F.I | 33.76% 109,706,964 | 109,706,964 |
| 76,89,742 Ordinary Share of TK.10 each-G.Public | 24.34% 73,822,394 | 73,822,394 |
| | 100% | 315,885,297 |
| | 315,885,297 | 315,885,297 |
| 13.00 Preference Share | | |
| Bank Asia Ltd. | 650,000,000 | 650,000,000 |
| Director Share | 300,000,000 | 300,000,000 |
| | 950,000,000 | 950,000,000 |
| Less: Paid During The Period | - | - |
| | 950,000,000 | 950,000,000 |

MCMPLC has issued of Non-Convertible Cumulative Redeemable Preference Share of BDT. 100.00 core on 17th November 2020 for installation of VRM (Vertical Roller Mill) Plant to increase its production capacity. MCMPLC has been authorized by the board of directors to issue BDT 100.00 core in aggregate principal amount of 9% dividend, Non-Convertible Cumulative and non-listed preference share, redeemable 100 percent in equal annual tranches commencing at the end of 24th months from the date of drawdown. MCMPLC has obtain consent from the Bangladesh Security Exchange Commission vide its letter Reference No. BCEC/CI/CPLC-600/2019/97 dated June 14, 2020 and BCEC/CI/CPLC-600/2019/196 dated September 09, 2020.

Each preference share has face value of BDT 10 and total subscribe number of share is 10 crore.

| | 31-Mar-26 | 30-Jun-25 |
|---|----------------------|----------------------|
| | Taka | Taka |
| 14.00 LONG TERM BORROWINGS | | |
| Infrastructure Development Co. Ltd. (IDCOL) | 644,947,618 | 1,462,942,014 |
| Term Loan-Janata | 2,012,539,453 | 3,781,457,873 |
| Term Loan-UCBL | 4,832,796,788 | 1,124,224,782 |
| Term Loan-PBL | 848,973,762 | 828,659,091 |
| Other Finance | 1,432,709,105 | 1,432,709,105 |
| | 9,771,966,727 | 8,629,992,866 |
| 15.00 GRATUITY | | |
| Opening Balance | 169,243,392 | 202,925,587 |
| Add: Provision during the period | 4,743,476 | 8,964,496 |
| Less: Payment during the period | 30,215,403 | 6,111,103 |
| Less: Transfer to Others Unit | - | 36,535,589 |
| | 143,771,465 | 169,243,392 |
| 16.00 DEFERRED TAX (ASSETS)/LIABILITIES | | |
| Deferred tax assets and liabilities have been recognized and measured in accordance with the provisions of IAS 12 : Income Taxes. The following is the analysis of deferred tax (assets)/ liabilities presented in the statement of financial position. | | |
| Opening Balance | 317,811,362 | 519,082,270 |
| Add: Provision during the Period (Note: 29.00) | 32,227,665 | (203,238,118) |
| Adjustment for deferred tax on revalued amount | - | 1,967,210 |
| Closing balance | 350,039,027 | 317,811,362 |
| 17.00 SHORT TERM BORROWINGS | | |
| A. Janata Bank Ltd. Janata Bhaban Cor. Branch | 555,175,281 | 2,722,087,446 |
| B. United Commercial Bank Ltd. Gulshan Branch | - | 684,569,941 |
| C. Southeast Bank Ltd. Principal Branch | 292,347,555 | 267,695,826 |
| D. Janata Bank Stimula pack | 226,849,535 | 205,248,448 |
| | 1,074,372,371 | 3,879,601,662 |
| 18.00 PAYABLE FOR EXPENSES | | |
| Electricity Bill | 19,113,006 | 1,251,805 |
| Salary, Wages & Benefit | 23,986,288 | 38,329,961 |
| Audit Fees | - | 559,459 |
| Provision for Finance Cost | - | 6,307,546 |
| Employer's contribution to RPF | 1,156,553 | 358,106 |
| Office Rent Payable | - | 836,320 |
| | 44,255,847 | 47,643,197 |

| | 31-Mar-26 | 30-Jun-25 |
|--|--------------------|--------------------|
| | Taka | Taka |
| 19.00 INCOME TAX PROVISION | | |
| Opening Balance | 308,789,617 | 306,036,678 |
| Add: Current tax expenses | 1,564,872 | 2,752,939 |
| Less: Adjustment made during the Period | - | - |
| Closing balance | 310,354,489 | 308,789,617 |
| 20.00 TRADE PAYABLE | | |
| C & F and Others- Raw Materials payable to local suppliers | 68,279,411 | 24,872,710 |
| | 53406701 | 103406701 |
| | 121,686,112 | 128,279,411 |
| 21.00 PAYABLE FOR OTHER FINANCE | | |
| Security Deposits | 656,700 | 656,700 |
| | 656,700 | 656,700 |
| 22.00 UNCLAIMED DIVIDEND | | |
| A) General Share Holder Dividend | | |
| Balance as on 1st July,2025 | 2,905,552 | 2,905,552 |
| Add: Addition during the period | - | - |
| | 2,905,552 | 2,905,552 |
| Less: Payment during the period | - | - |
| Balance as on 31st March, 2026 | 2,905,552 | 2,905,552 |
| B) Preference Share Holder Dividend | | |
| Balance as on 1st July,2025 | 237,600,000 | 152,100,000 |
| Add: Addition during the period | 47,250,000 | 85,500,000 |
| | 284,850,000 | 237,600,000 |
| Less: Payment during the period | 39,000,000 | - |
| Balance as on 31st March, 2026 | 245,850,000 | 237,600,000 |
| (A + B) | 248,755,552 | 240,505,552 |
| 23.00 PROVISION FOR WPPF | | |
| Balance as on 1st July,2025 | 13,022,495 | 13,022,495 |
| Add: Provision during the period | - | - |
| Add: Provision for Labor Welfare Foundation | - | - |
| | 13,022,495 | 13,022,495 |
| Less: Payment during the year | - | - |
| Balance as on 31st March, 2026 | 13,022,495 | 13,022,495 |

| | For the 3rd quarter ended from | |
|--|--------------------------------|--------------------------------|
| | July 2025 to March, 2026 | July 2024 to March, 2025 |
| | Taka | Taka |
| 24.00 REVENUE | | |
| Domestic Sales (Note-24.01) | 20,548,604 | 222,299,447 |
| Export Sales | - | 18,324,835 |
| Service Revenue (Contact Manufacturing) (Note-24.02) | 135,938,553 | - |
| | 156,487,157 | 240,624,282 |
| Gross Domestic Sales | 23,630,895 | 255,644,364 |
| Less: VAT | 3,082,291 | 33,344,917 |
| 24.01: Domestic Sales | 20,548,604 | 222,299,447 |
| Service Revenue | 156,329,336 | - |
| Less: VAT | 20,390,783 | - |
| 24.02 : Service Revenue (Contact Manufacturing) | 135,938,553 | - |
| 25.00 COST OF GOODS SOLD | | |
| Opening Stock of raw and packing material | 529,978,779 | 548,437,916 |
| Raw and packing material Purchased | - | 37,127,130 |
| Closing Stock of raw and packing material | (501,744,491) | (484,556,709) |
| Raw and packing material consumed | 28,234,288 | 101,008,337 |
| Factory Expenses | 204,436,211 | 110,793,111 |
| Opening stock of finished goods | 1,423,120 | 26,609,051 |
| Closing stock of finished goods | (1,423,120) | (4,411,988) |
| | 232,670,498 | 233,998,511 |
| 26.00 ADMINISTRATIVE OVERHEAD | | |
| Salary, allowances and benefits | 17,544,031 | 15,781,172 |
| General Administrative Expenses | 4,504,303 | 1,574,142 |
| Other office expenses | 6,756,455 | 2,361,213 |
| Depreciation | 38,531,997 | 30,867,308 |
| | 67,336,786 | 50,583,835 |
| 27.00 SELLING AND DISTRIBUTION OVERHEAD | | |
| Salary, allowances and benefits | 16,613,216 | 23,299,757 |
| Advertisement | 353,588 | - |
| Other office expenses | 15,412,799 | 21,249,096 |
| | 32,379,602 | 44,548,854 |
| 28.00 FINANCE COSTS | | |
| Interest on Long term Loan | 970,005,072 | 820,014,736 |
| Bank Charges and Commission | 340,812,592 | 9,715,112 |
| | 1,310,817,664 | 829,729,848 |

29.00 DETAILS DEFERRED TAX INCOME/(EXPENSES)

Carrying amount on reporting date:

Property, plant & equipment (excluding land)
Provision for Gratuity

Tax base on reporting date:

Property, plant & equipment
Profit before WPPF & Income Tax

Taxable/ (deductible) temporary difference
Applicable tax rate

Tax on revalued assets @ 4% on land value
Adjustment tax due to final assessment
Closing balance of deferred tax (Assets)/ Liability
Opening balance of deferred tax (Assets)/ Liability
Adjustment of deferred tax on revaluation Surplus
Deferred tax (Income) / Expenses

| For the 3rd quarter ended from | |
|--------------------------------|--------------------------------|
| July 2025 to March, 2026 | July 2024 to March, 2025 |
| <u>Taka</u> | <u>Taka</u> |
| 8,962,044,747 | 9,099,705,578 |
| (143,771,465) | (196,016,072) |
| 8,818,273,283 | 8,903,689,505 |
| (5,775,826,880) | (6,257,014,629) |
| (1,486,717,393) | (916,072,184) |
| (7,262,544,273) | (7,173,086,813) |
| 1,555,729,010 | 1,730,602,692 |
| 22.50% | 22.50% |
| 350,039,027 | 389,385,606 |
| - | - |
| - | - |
| 350,039,027 | 389,385,606 |
| 317,811,362 | 519,082,270 |
| - | 157,131 |
| 32,227,665 | (129,539,533) |

29.01 Income tax reconciliation

Profit before tax as per P/L Account
Add: Accounting depreciation charged to accounts

Add: Provision for gratuity

Less: Depreciation as per IT rules
Total Income
Tax on Business Income(As per section 163-2)
Net tax liability for the period ended 31st March, 2025
Deferred tax
Total tax liability during the period

| | |
|------------------------|------------------------|
| (1,486,717,393) | (916,072,184) |
| 154,127,986 | 130,776,123 |
| (1,332,589,407) | (785,296,061) |
| 4,743,476 | 5,610,985 |
| (1,327,845,931) | (779,685,076) |
| 402,769,032 | 438,414,307 |
| (1,730,614,963) | (1,218,099,382) |
| 1,564,872 | 2,539,680 |
| 1,564,872 | 2,539,680 |
| 32,227,665 | (129,539,533) |
| 33,792,537 | (126,999,853) |

The applicable tax rate for the company is 22.5% and hence provision for taxation has been made on this basis which is in compliant with the Finance Act, 2023.

| | For the 3rd quarter ended from | |
|---|--------------------------------|--------------------------------|
| | July 2025 to March, 2026 | July 2024 to March, 2025 |
| | Taka | Taka |
| 30.00 CASH FLOWS FROM OPERATING ACTIVIES (INDIRECT METHOD) | | |
| Profit for the Year | (1,520,509,930) | (787,989,384) |
| Adjustment for | | |
| Income Tax expenses recognized in the profit and loss | 33,792,537 | (128,082,800) |
| Finance cost recognized in profit and loss | 1,310,817,664 | 829,729,848 |
| Depreciation of non-current assets | 154,127,986 | 130,776,123 |
| | (21,771,743) | 44,433,787 |
| Movements in Working Capital | | |
| (Increase)/decrease in inventories | 29,657,408 | (18,573,136) |
| (Increase)/decrease in Trade and other receivable | 197,765,783 | (100,872,054) |
| (Increase)/decrease in Advance, deposit and prepayment | (11,359) | 6,388,553 |
| Increase/(decrease) in Trade payables | (6,593,299) | (65,251,196) |
| Increase/(decrease) in other liabilities | (41,777,186) | (108,360,605) |
| Cash generated from operation | 179,041,347 | (286,668,437) |
| Income Tax paid | (1,546,826) | (2,539,680) |
| | 155,722,779 | (244,774,330) |

31.00 Related Party Transaction:

| Name of the related Company | Relationship | Nature of Transaction | 31.03.2026 |
|---|----------------|-----------------------|------------|
| East West property Dev, (pvt.) Ltd | Sister Concern | long term | - |
| Bashundhara Paper Mills Ltd. | Sister Concern | long term | - |
| Bashundhara Cement Industries Ltd. | Sister Concern | long term | - |
| The Daily Bangladesh Protidin | Sister Concern | long term | - |
| Bashundhara Infrastructure Development Ltd. | Sister Concern | long term | - |

32.00 Comparative information for the shareholders

| | 31-Mar-26 | 30-Jun-25 |
|--|------------------|------------------|
| | Taka | Taka |
| (a) Net Asset value (NAV) per share : | | |
| Net asset value for the period | (1,621,437,709) | (53,677,779) |
| Weighted average number of shares outstanding | 31,588,530 | 31,588,530 |
| Net asset value per share (in BDT) | (51.33) | (1.70) |
| (b) Earnings per share (EPS): | | |
| Profit for the period | (1,520,509,930) | (1,155,353,311) |
| Weighted average number of shares outstanding | 31,588,530 | 31,588,530 |
| Earnings Per Share (in BDT) | (48.13) | (36.58) |
| (c) Net Operating Cash Flow Per Share (NOCFPS): | | |
| Net cash flow from operating activities | 155,722,779 | 13,871,737 |
| Weighted average number of shares outstanding | 31,588,530 | 31,588,530 |
| Net Operating Cash Flow Per Share (in BDT) | 4.93 | 0.44 |

33.00 Significant Deviations

01. The Net Asset Value (NAV) per share decreased during the period from 1st July 2025 to 31st March 2026 compared to the corresponding previous period. This decline was primarily driven by reduced profitability resulting from constraints in raw material imports. Although the company maintained its plant & machinery, vehicles, and other fixed assets, coupled with existing financial liabilities and a potential reduction in retained earnings, contributed to the overall decrease in NAV per share.

02. Earnings per share (EPS) declined during the period from 1 July 2025 to 31 March 2026 compared to the corresponding previous period, primarily due to adverse operational and financial constraints. The company experienced stagnant sales with no notable revenue growth, leading to limited profit generation. Furthermore, the burden of classified loans restricted the procurement of raw materials, significantly disrupting normal production activities.

Consequently, the company was unable to operate at its optimal capacity and had to depend mainly on conversion income, which is substantially lower than earnings derived from regular manufacturing and sales operations.

03. Net Operating Cash Flow per Share (NOCFPS) showed a notable improvement in the current period ended 31 March 2026, rising to 4.93 from negative 7.75 in the corresponding period of the previous year. This recovery indicates a turnaround in operating cash flow performance, although it remains influenced by operational constraints such as lower sales and reduced collections from customers.